



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : TATA TELESERVICES (MAHARASHTRA) LIMITED
 Quarter ending on : JUNE 30, 2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
II. Board of Directors	49 (II)		-
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	Criteria for performance evaluation of Independent Directors have been laid down and disclosed in the Annual Report for FY 2014-15.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	The Code of Conduct for Board Members and senior management is, placed on the website of the Company. Declaration with regard to compliance with the Code is included in the Annual Report for FY 2014-15.
(F) Whistle Blower Policy	49 (IIF)	Yes	Whistle Blower Policy has been placed on the Company's website and the details of the same is disclosed in the Board's Report for FY 2014-15.
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office: Voltas Premises T. B. Kadam Marg Chinchpokli Mumbai 400 033
 Tel.: 91 22 6667 1414 Fax: 91 22 6660 5335 email : investor.relations@tatatel.co.in
 CIN: L64200MH1995PLC086354 Website www.tatateleservices.com





(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	The criteria for evaluation of independent directors and Board and the remuneration policy have been laid down. The same is disclosed in the Annual Report for FY 2014-15.
V. Subsidiary Companies	49 (V)	N.A.	-
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	Yes	The list of material transactions entered into with related parties in the relevant quarter is enclosed as Annexure – A. The Company has sought necessary approval of the shareholders for material Related Party Transactions by way of Postal Ballot vide notice dated June 17, 2015. The results of the same will be declared on or before July 29, 2015.
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	Policy on RPT has been placed on the Company's website and the weblink of the policy is provided in the Annual Report for FY 2014-15.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	Yes	The necessary disclosures are included in the Annual Report for FY 2014-15.
(D) Management	49 (VIII D)	Yes	Included in the Annual Report for

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			FY 2014-15.
(E) Shareholders	49 (VIII E)	Yes	The necessary information is included in the Annual Report for FY 2014-15.
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII F)	N.A.	-
IX. CEO/CFO Certification	49 (IX)	Yes	Included in the Annual Report for FY 2014-15.
X. Report on Corporate Governance	49 (X)	Yes	Included in the Annual Report for FY 2014-15.
XI. Compliance	49 (XI)	Yes	Included in the Annual Report for FY 2014-15.

For Tata Teleservices (Maharashtra) Limited



K. Thacker

Kiran Thacker
Company Secretary

Date: July 15, 2015

Place: Mumbai

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Annexure – A

**List of material transactions entered into with related party for the quarter ended
June 30, 2015**

Sr. No.	Nature of Transaction	Name of Related Party	Value – Rupees in Crores
1	Cost Sharing *	Tata Teleservices Limited	73.00
2	Purchase/Sell Assets and Inventory	Tata Teleservices Limited	40.00
3	Inter-Connect Usage Expenses/Income	Tata Teleservices Limited	328.00

*** per annum for three years viz., FY 2015-16 to FY 2017-18**



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