



November 6, 2020

BSE Limited
P. J. Towers,
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 532371

Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Audited Financial Results for the Quarter and Half Year ended September 30, 2020

Pursuant to Regulation 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2020 were published in Business Line and Navshakti on November 6, 2020. Copies of the same are enclosed for your information and records.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited


Vrushi Dhamnaskar
Assistant Company Secretary

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office : D-26, TTC Industrial Area, MIDC Sanpada, P.O. Turbhe, Navi Mumbai, Maharashtra, 400 703

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Will the new Hyundai i20 be the bright spot of 2020?

With two out of every five sold worldwide being from India, this model's third-gen will have to match that performance

S MURALIDHAR

Hyundai has had a string of blockbusters over the last few years. Many have expanded the brand's portfolio, powering it into new segments. But, the i20 has remained a key model, offering buyers the refinement, features and quality of a premium sedan, combined with the practicality and easy manoeuvrability of a hatch. In today's context, with so many additional options for buyers in the sub-compact, sub-4-metre sports utility vehicle segment, the prospects for a premium hatch have become tougher. So, the new Hyundai i20 has to work harder to get into the minds of buyers.

The previous generation i20 is still quite fresh and doesn't look dated. But, the new gen i20, which was launched globally last year, promises to deliver a car that not only carries forward the new design language but also an even more refined hatch. Hyundai is also using the opportunity to up the choice of powertrains on offer for the i20. Two petrol engines, one diesel and three transmission options are available in the mix, including the 7-speed DCT, the Intelligent manual transmission (clutchless manual) and the IVT automatic.

Sharper design

Hyundai calls the 2021 i20's design focus as 'sensuous sportiness'. Looking past that marketing talk, the car's design seems sharper and edgier now. In pictures, it seems to be sprung higher on its 16-inch alloys. But, in the flesh, the new i20 sits as squat and comfortably as the outgoing model. In fact, the wider grille at the front, the Z-shaped LED

tubes in the rear tail-lamps and the chrome connecting garnish on the tailgate make the new model seem wider. The side profile seems identical to the outgoing model. The overall stance, the lower roofline and the DLO (glass area) were the main reasons why the i20 felt like a sedan without a boot and that is still captured in the new-gen model. There are more highlights, though, which further the impression that the design is sharper with



The infotainment system and instrument cluster offer crisp displays

orientation. The backlighting and screen construction delivers a crisp, easy-to-read layout. Auto aircon, wireless charger, ambient cabin lighting, premium 7-speaker Bose audio and brushed aluminium pedals are some of the other features that are offered in the top variant of the new i20.

Though not in the same state of tune, the powertrains for the new model have been borrowed from the Venue. Petrol engine options include the 1.2L Kappa delivering 83/88PS (manual/ auto) of peak power, and the one-litre Kappa Turbo GDi delivering 120PS of power. The Diesel engine option is the 1.5-litre U2 CRDi engine generating 100PS of peak power. Transmission options between the three engines include the IMT, the Intelligent Variable Transmission, manual gearboxes 5-speed and a 6-speed, and the 7-speed DCT (dual-clutch transmission). Except for the 1.2L Kappa petrol's IVT combo, the rest of the powertrain variants are rated to deliver over 20 kmpl

of mileage. The Diesel engine and 6-speed manual variants boast of a rated mileage of 25.2 kmpl.

Safety features

The new i20 has been built on Hyundai's K platform and said to be more robust.

While we can't comment about the car's on-road performance yet (review out next week), the expectation is it will be better than the predecessor. That will be something, given how good the ride in the outgoing model was already especially at the rear. The new i20 also gets a bunch of safety features including 6 airbags, vehicle stability management, ESC and a tyre pressure monitoring system.

Hyundai's plan with the i20 has always been to up the value game by bringing in features that are usually found in cars that are higher up the price and size chain. The prices for the new i20 start from ₹6.8 lakh and range up to ₹11.18 lakh, just a bit on the higher side for a car in the premium hatch segment. But, the variant strategy could be designed to deliver more value to cover that differential. The new i20 gets all of the connectivity features offered by Hyundai's proprietary BlueLink tech and it also gets 17 other server-based voice recognition features.

Look out for the review next week.

more creases. The cabin exudes a very European vibe. The dashboard has a strong horizontal orientation with slatted air-con vents that extend across the entire width of the fascia, broken only by the base of the instrument binnacle and crimped at the centre stack. Both the infotainment system and the instrument cluster are digital screens that are crisp and offer an excellent collection of information regarding the vehicle, navigation, connectivity options and media playback sources. The instrument cluster features the, now fast becoming standard in Hyundai vehicles, digital speedo and rpm meters in reverse



The new i20 has been built on Hyundai's K platform

'Like riding on a cannonball'

Bugatti's Bolide concept will be capable of doing over 500 kmph

OUR BUREAU

Not content with creating and building some of the most coveted hypercars, Bugatti (part of the Volkswagen Group) has unveiled what could be the 'baap' of them all.

Called the Bolide, the technological concept is a track-focused 'ludicrous' version of the average Bugatti hypercar.

The company unveiled the concept late last week, adding that the idea was

to explore the true potential of its famous 8-litre, W16 engine. In the Bolide, the engine will generate 1,850PS of power and an equal 1,850Nm of torque.

Sporting the French racing Blue on only some of its painted panels, the Bol-

ide concept's monocoque is almost completely constructed out of carbon-fibre. Bugatti engineers have attempted to create one of the lightest vehicles ever in recent history by conceptualising extreme light-weighting meas-



The Bugatti Bolide is evocative of the so-called X-planes of aviation history and shows a clear X signature

ures, eliminating most of the standard features in its road-going hypercars and by using mostly 3D-printed titanium components. The appearance of the Bugatti Bolide invokes the so-called X-planes of aviation history and shows a clear X signature from every perspective.

With an overall height of only 995 millimetres, the Bugatti Bolide is exactly the same height as the historic Bugatti Type 35, depending on the steering wheel and truncated windscreen, and about 300 millimetres flatter than the Chiron.

The wheelbase is 2.75 metres and the width 1.99 metres. Despite its size, and the large W16 engine,

the Bolide weighs just 1,240kgs, delivering a whopping power to weight ratio of 670grams per PS.

Bugatti has designed the drive specifically for use on the racetrack and has optimised the engine and gearbox, in particular, for higher engine speeds. The company hasn't disclosed the exact top speed, and has just said it is capable of much more than 500kmph.

Unfortunately, you may need to hold your horses even if you have the few millions that the Bolide might cost, since a decision is yet to be made about whether the Bolide will go into series production.

NEWS

Greenlam Industries sees rebound in business

Laminates maker expects sales to revive to pre-Covid levels by Dec

ABHISHEK LAW
Kolkata, November 5

Laminates and veneer-maker Greenlam Industries expects business to return to pre-Covid levels by December.

Export of laminates to the 100-odd international markets that include the South-East, West Asia, the US and Europe are back at pre-Covid levels, while in the domestic market sales are at 90 per cent. In India, the non-metro markets are driving laminate

sales while metro and large cities such as Delhi-NCR, Mumbai and Kolkata are witnessing a rebound September onwards.

In the veneer and allied products category like flooring and doors, sales are at 60-65 per cent of pre-Covid levels. Volume pick-up is expected by the end of FY21. Nearly 85 per cent of Greenlam Industries' top line comes from laminates and the remaining 15 per cent from veneer, flooring and



Ashok Sharma, Chief Financial Officer, Greenlam Industries

doors. "We are witnessing a sequential improvement in sales with faster pick-up happening in the laminates category and in international markets. By

Q3 (December-end), business should be back at pre-Covid levels," Ashok Sharma, Chief Financial Officer, Greenlam Industries, told *BusinessLine*.

For the quarter ending September 30, the company reported a revenue of ₹289 crore and a profit after tax of ₹19 crore.

According to Sharma, the company saw its EBITDA margins at 14 per cent in Q2 FY21 as against 13.9 per cent in the same period last year. The company intends to hold on to the margins for the fiscal. The laminate business was aided by the

softening of crude prices and a reduction in fixed costs.

On the other hand, in the veneer business, margins are under pressure because of increased competition.

Capex plans

Meanwhile, Greenlam Industries will go ahead with its scheduled capex plans to the tune of ₹50 crore. This apart, the company is awaiting clearances from the Andhra Pradesh government to set up its ₹175-crore greenfield laminate manufacturing unit at Nellore.

ASM Technologies Limited

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NOTICE

Notice is hereby given pursuant to Sec. 91 of the Companies Act 2013 that the Board of Directors of the company, at its meeting held on 4th of November, 2020, has fixed Thursday, 19th of November, 2020 as the Record Date for the purpose of determining the members entitled to receive 2nd Interim Dividend of Rs.2,00/- per share, declared for the year 2020-21.

By Order of the Board
For ASM Technologies Limited
Sd/-
Vanishree Kulkarni
Company Secretary
Place: Bangalore
Date: 04th November, 2020

MUTHOOT CAPITAL SERVICES LIMITED

CIN: L67120KL1994PLC007726
Regd. Office: 3rd Floor, Muthoot Towers, M. G. Road, Kochi - 682 035.
Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2020
(Rs. in lakhs except earnings per share)

Sl. No.	Particulars	Quarter ended		Year ended
		30.09.2020	31.03.2020	
1	Total Income from operations	143.66	586.49	144.96
2	Net Profit/(Loss) for the period before Tax, Exceptional and/or Extraordinary Items	21.30	93.47	22.54
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	21.30	93.47	22.54
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	15.77	60.48	14.05
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15.72	60.18	13.98
6	Equity Share Capital	16.45	16.45	16.45
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year (as on 31.03.2020)	-	490.93	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	9.59	36.77	8.54
1. Basic:				
2. Diluted:		9.59	36.77	8.54

Note: The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 53 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the National Stock Exchange of India website (URL: www.nseindia.com/corporates), the BSE Ltd website (URL: www.bseindia.com/corporates) and on the Company's website (URL: www.muthootcap.com/investors)

For and on behalf of the Board of Directors
Sd/-
Thomas George Muthoot
Managing Director
DIN: 00011552

Sd/-
Thomas Muthoot
Director
DIN: 00082099

Kochi
November 05, 2020

TATA TELESERVICES (MAHARASHTRA) LIMITED

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Tel.: 91-22-6661 5111, **e-mail:** investor.relations@tatatel.co.in,
website: www.tataleservices.com
Corporate Identification Number : L64200MH1995PLC086354
(Rs. in Crores, except per share data)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended	
		September 30, 2020 (Audited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)		September 30, 2019 (Unaudited)
1	Total Income from operations	256.66	243.30	270.35	499.96	563.80	1,077.74
2	Net (Loss) for the period (before tax and exceptional items)	(328.15)	(302.49)	(310.23)	(630.64)	(721.29)	(1,283.83)
3	Net (Loss) for the period before tax (after exceptional items)	(341.19)	(1,069.26)	(2,334.45)	(1,410.45)	(2,563.30)	(3,714.11)
4	Net (Loss) for the period after tax	(341.19)	(1,069.26)	(2,334.45)	(1,410.45)	(2,563.30)	(3,714.11)
5	Total Comprehensive (Loss) for the period [Comprising Net (Loss) for the period after tax and Other Comprehensive Income/(Loss) after tax]	(339.68)	(1,070.34)	(2,335.15)	(1,410.02)	(2,563.76)	(3,713.46)
6	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,954.93	1,954.93	1,954.93	1,954.93	1,954.93	1,954.93
7	Other Equity (including reserves)	-	-	-	-	-	(19,434.09)
8	Net-Worth	-	-	-	-	-	(17,478.46)
9	(Loss) per equity share (Face value of Rs.10/- each)	(1.75)	(5.47)	(11.94)	(7.21)	(13.11)	(19.00)
10	Debt Equity Ratio - [no. of times]	-	-	-	(1.06)	-	(0.96)
11	Debt Service Coverage Ratio ('DSCR') - [no. of times]	-	-	-	0.04	-	0.04
12	Interest Service Coverage Ratio ('ISCR') - [no. of times]	-	-	-	0.62	-	0.52

Notes :

- 1 The above is an extract of the detailed format of financial results for the quarter and half year ended September 30, 2020, filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the half year ended September 30, 2020 is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the website of the Company (http://www.tataleservices.com).
- 2 The Hon'ble Supreme Court ('SC') pronounced its Judgement on October 24, 2019 ('Judgement'), dismissing the appeals of operators and allowing Department of Telecommunication's ('DoT') appeal in respect of the definition of Gross Revenue ('GR') and Adjusted Gross Revenue ('AGR') as defined in the Unified Access Service License Agreement. As on March 31, 2020, TTML had provided Rs.2,423.37 crores towards LF, SUC, interest, penalty and interest on penalty as applicable arising out of the above SC judgement read with subsequent orders in this matter. Post March 31, 2020, SC has passed four (4) orders as below:
 - On June 11, 2020, SC directed the operators to file joint affidavit with respect to proposal to secure the outstanding LF amount. The aforesaid order was passed on the DoT application filed in March 2020, seeking to recover the balance outstanding amount over 20 years (the modification application). In the said modification application, DoT had also claimed dues including SUC, interest, penalty and interest on penalty. The statement of recoverable amount mentioned by DoT in the annexure to the modification application did not have the break-up of TTML and the other entity, namely Tata Teleservices Limited (TTSL) separately.
 - On June 18, 2020, SC directed the operators to file audited Balance Sheets for the last 10 years including for the financial year ended March 31, 2020 as well as the Income Tax Returns and the particulars of AGR (LF) deposited during the last 10 years. SC also requested telecom operators to make payment of reasonable amount to show their bonafide, before the next date of hearing. TTML, alongwith TTSL, complied with the order and filed the required documents in a joint affidavit.
 - On July 20, 2020, SC passed an order agreeing with the statement relating to recoverable amount, filed by DoT as part of modification application and further ordered that there cannot be any re-assessment or recalculation of this amount. SC reserved the order on time frame during which the payment is to be made and how to securitize the outstanding dues.
 - On September 1, 2020, SC directed the Operators to pay 10% of the total outstanding amount claimed by DoT, on or before March 31, 2021 and the balance in installments commencing April 1, 2021 upto March 31, 2031 payable by 31st March of every year. TTML has made payment of Rs.639.39 crores and will ensure ongoing compliance with the SC orders. Accordingly, remaining amounts pertaining to these AGR dues have been classified as non-current as of September 30, 2020.
- 3 Exceptional items comprises of the following:
 - (a) Restructuring cost of Nil for the half year ended September 30, 2020 (Rs.13.95 crores for the quarter ended September 30, 2019, Rs.16.21 crores for the half year ended September 30, 2019 and Rs.46.79 crores for the year ended March 31, 2020).
 - (b) As at June 30, 2019, the Company had reviewed the recoverable amount of its CMB assets based on fair value less costs to sell and recorded Rs.184.47 crores as partial reversal of impairment recorded during the year ended March 31, 2018 and disclosed the same as an exceptional item for the half year ended September 30, 2019.
 - (c) As on the Effective date of the Scheme (July 1, 2019), the Company has charged to profit and loss Rs.91.27 crores in compliance with Ind AS provisions on account of the following:
 - i. Pursuant to the loan agreement dated June 29, 2019 executed between TTML and Tata Teleservices Limited ('TTSL'), TTML has borrowed Rs.825 crores from TTSL as per terms and conditions mentioned in the said agreement and measured the loan at its fair value and classified it between debt amounting to Rs.748.23 crores and equity amounting to Rs.76.77 crores. As at June 30, 2019, the carrying value of the debt component of the loan is Rs.749.41 crores at amortised cost using the EIR (Effective Interest Rate) method. On July 1, 2019, pursuant to the Scheme of arrangement, out of the said loan of face value Rs.825 crores, face value of loan amounting to Rs.818.06 crores (amortised cost Rs.743.11 crores) has been transferred on the same terms to BAL and the differential amount of Rs.74.95 crores (being adjustment arising out of Rs.76.77 crores recognised as equity on initial recognition), has been disclosed as an exceptional item for the quarter ended September 30, 2019.
 - ii. Equity shares of BAL received by the shareholders of TTML pursuant to the Scheme of demerger of CMB has been recognised as distribution made by TTML to its Shareholders and has been measured at Rs.33.68 crores, being the fair value of BAL shares as on July 1, 2019, the Effective date of the Scheme, as against the fair value of BAL shares considered as per the Scheme (Rs.50 crores) and the differential amount of Rs.16.32 crores being fair value adjustment of the consideration to the Shareholders has been disclosed as an exceptional item for the quarter ended September 30, 2019.
 - (d) Additional provision towards LF & SUC of Rs.779.81 crores for half year ended September 30, 2020 (Rs.13.04 crores for the quarter ended September 30, 2020, Rs.766.77 for the quarter ended June 30, 2020, Rs.1,919 crores for the quarter and the half year ended September 30, 2019 and Rs.2,467.35 crores for the year ended March 31, 2020). Refer note 2.
- 4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 5, 2020.

For and on behalf of the Board of Directors
N. Srinath
(Director)
(DIN No. 00058133)

Place : Mumbai
Date : November 5, 2020

