



October 30, 2020

BSE Limited  
P. J. Towers,  
Dalal Street  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 532371**

**Scrip Symbol: TTML**

Dear Sir/Madam,

**Subject: Publication of Notice for Board Meeting**

Pursuant to Regulation 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the notice of the Board meeting where financial results shall be discussed was published in Business Line and Navshakti on October 30, 2020. Copies of the same are enclosed for your information and records.

Thanking you,

Yours faithfully,  
For Tata Teleservices (Maharashtra) Limited

A handwritten signature in blue ink, appearing to read "Vrushali Dhamnaskar".

Vrushali Dhamnaskar  
Assistant Company Secretary

Encl.: As stated above.

**TATA TELESERVICES (MAHARASHTRA) LIMITED**

Registered Office : D-26, TTC Industrial Area, MIDC Sanpada, P.O. Turbhe, Navi Mumbai, Maharashtra, 400 703  
Tel: 91 22 6661 5111 | Fax: 91 22 6660 5517 | Email : [investor.relations@tatatel.co.in](mailto:investor.relations@tatatel.co.in)  
Website: [www.tataleservices.com](http://www.tataleservices.com) | CIN: L64200MH1995PLC086354

## GOOGLE TAX ON E-COMMERCE FIRMS

## I-T Dept notifies annual statement

PAN mandatory for foreign companies operating e-comm platforms in India

## OUR BUREAU

New Delhi, October 29

The Income Tax Department has notified the annual statement form and appeal forms for e-commerce operators eligible to pay equalisation levy with effect from April 1, 2020.

The Department has amended the Equalisation Levy Rules 2016 to include necessary changes to align the annual statement and forms with the new e-commerce equalisation levy provision. These companies need to pay levy in four instalments by July 7, October 7, January 7 and March 31, respectively.

Sandeep Jhunjhunwala, Partner at Nangia Andersen said the challans for payment of equalisation levy were notified in July 2020, for which the PAN and Indian bank account details have to be furnished PAN/Aadhaar have to be provided by non-residents, thereby corroborating the view that non-resident e-commerce entities may need to



obtain PAN in India.

## Verification code

A new electronic verification code for the person verifying the annual statement has also been introduced. At this juncture, it is not too clear if this code is an alternative for PAN. "The notified appeal forms, both for appeals before the Commissioner (Appeals) as well as Tribunal, provide for a mention of the amount of equalisation levy in dispute, which doesn't tone with the existing issue of limited appeal remedy, only for penalty levied in case of non-payment of equalisation levy, and not for equalisation levy assessed by the tax officer," Jhunjhunwala said.

Introduced in 2016, the equalisation levy, also known as 'Google Tax', was initially applicable to payments for digital ad-

vertisement services received by non-resident companies without a permanent establishment (PE) here, if these exceeded ₹1 lakh a year. The tax rate was 6 per cent. The companies using these services are required to withhold the tax amount.

In the 2020-21 Budget, the government widened the ambit of the levy by including e-commerce companies. The applicable tax rate is 2 per cent (plus a surcharge) on amount of consideration received/receivable by an e-commerce operator. This has come into effect from April 1.

Here, an e-commerce operator means a non-resident who owns, operates or manages digital or electronic facility or platform for online sale of goods or online provision of services or both.

The law says this levy will not be applicable for any e-commerce operator making/providing/facilitating e-commerce supply or services, has a permanent establishment in India and such e-commerce supply or services is effectively connected with such permanent establishment.

Also, an operator with annual turnover up to ₹2 crore is exempted from the levy. However, the demand was higher than 64 tonnes in the

## Waning lustre: India bracing for lowest-ever gold demand

SURESH PIYENGAR

Mumbai, October 29

Hit by the Covid-19 pandemic, job losses across sectors and high prices, gold demand in India is slated for the lowest ever in this year. Gold demand in the first three quarters of this year was down 49 per cent at 252 tonnes (496 tonnes), according to the World Gold Council report released on Thursday.

Even if gold sales touch the last December quarter-mark of 194 tonnes, the overall demand for the yellow metal this year will plunge to the lowest-ever level of 446 tonnes, much lower than 462 tonnes registered in 1995.

In the September quarter, demand plunged 30 per cent to lowest-ever third quarter level of 87 tonnes (124 tonnes) on the back of sharp fall in jewellery demand which was down 48 per cent to 53 tonnes (102 tonnes).

Somasundaram PR, Managing Director (India), World Gold Council, said that gold demand in September quarter was hit by Covid-related disruptions, bleak consumer sentiment and high prices, accompanied by volatility. However, the demand was higher than 64 tonnes in the



## Losing Sheen

Gold demand	(in tonnes)	
	Q3 2020	Q3 2019
Jewellery	53	102
Investment	34	22
Total	87	124
% change	-48	51

June quarter due to easing of lockdown and fall in prices in August, he said. "We did not want to hazard a guess on this year's demand as there are lot of uncertain factors due to the Covid pandemic," he said.

Though everyone thought the stock market would crash due to lower economic growth, it is hitting a new high consistently. Excess global liquidity is driving gold prices even though the demand has fallen, he said.

"We are not predicting the year's gold demand though there are only eight weeks to go in this year because all the tools to predict demand has failed in front of Covid pandemic," he said.

Briefing newsmen after the latest corrigendum was made public, Tuhin

## Government allows market to decide debt level of Air India

Domestic fare cap extended for three more months

## OUR BUREAU

New Delhi, October 29

The government has decided not to predetermine Air India's debt level and leave it to the market to decide even as the last date for submission of Expression of Interest by interested parties has been extended to December 14. The earlier deadline for submission of EOIs was October 30.

The government plans to sell 100 per cent of its equity share capital in the state-owned airline, including Air India's shareholding interest of 100 per cent in AI Express Limited and 50 per cent in Air India SATS Airport Services Private Limited.

Briefing newsmen after the latest corrigendum was made public, Tuhin



Pandey, Secretary, DIPAM, said this did not mean that AI was becoming debt-free.

## Environment uncertain

"We are doing this because it is an uncertain environment. The debt level which was pre-fixed has now been unshackled, and therefore, Enterprise Value (EV) bidding can take place. This construct opens up a range of bidders while it also brings in skin in the game," he said.

Besides, whatever EV a bidder quotes, it will have to

provide a minimum 15 per cent of that in cash to the government.

"Fifteen per cent is the minimum cash consideration, but that does not mean that the bidders cannot quote higher cash than that. They can even take 100 per cent. If they offer more than 15 per cent, it will lead to less debt but it will not get any preference for bid evaluation. For bid evaluation, the higher the EV, the better the bid and the highest EV gets it," Pandey said.

Meanwhile, domestic airfares will remain capped at the upper and lower levels for another three months or February 24, Hardeep Puri, Minister of State for Civil Aviation said.

"We have progressed... but I think we need a little more cushion," he said adding that if the situation came back to the pre-Covid levels earlier, the government could remove the cap.

## Coca-Cola India FY20 net profit at ₹619 cr

## MEENAKSHI VERMA AMBANI

New Delhi, October 29

Beverage major Coca-Cola India posted a net profit of ₹619.14 crore in the financial year ended March 31, 2020, down 2 per cent compared to ₹631.69 crore in the previous fiscal due to higher marketing spends. The company's revenues in FY20 surged by 18.16 per cent to ₹2,811.99 crore from ₹2,379.78 crore in the previous fiscal, according to financial data sourced from business intelligence platform Tofer.

When contacted, a spokesperson for Coca-Cola India told *BusinessLine* that the marginal drop in profit was on account of the company's marketing expenditures. "Our performance in the last financial year was led by strong volumes across the portfolio, driven by better operational execution and availability along with improved consumer demands. Going forward, Coca-Cola in India will be a more local company, with strong local partnerships, creating shared value for Indian customers, partners and stakeholders," the spokesperson added. These figures do not include financials of the company's bottling arm,

Hindustan Coca-Cola Beverages, which is a separate entity.

## Consumption trends

The pandemic year has been exceptionally tough for the beverage industry as it heavily relies on out-of-home consumption, which was severely impacted due to the nationwide lockdown. But industry players said they have begun witnessing an uptick in the out-of-home channel sales during the ongoing festival period.

Replying to a query on recovery trends, the company's

spokesperson said: "In the last few months we have witnessed improved consumer sentiments and consumption trends. In the recently concluded Q3 investor call, James Quincey, Chairman and CEO, The Coca-Cola Company also called out that recovery ef-

forts in India continue and the company has seen meaningful improvement in the face of ongoing restrictions."

Adding to that, he also said "local champions" such as Thums Up in India saw growth in the third quarter.

**ASM Technologies Limited**  
(CIN L85110KA1992PLC013421)  
Regd Office: 80/2 Lusanne Court  
Richmond Road, Bangalore - 560025  
Tel: 080-66962300-02, Fax: 080-66962304,  
Email: info@asmtd.com,  
Website: www.asmtd.com

**NOTICE**  
Further to Notice given on 27th October 2020 informing about the date of board meeting to be held on Wednesday, 4th November 2020 under Regulation 29 read with Regulation 47(1) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Thursday the 12th November 2020 through Video Conferencing (VC), to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter / half year ended 30th September 2020.

For Sundaram Finance Limited  
**P VISWANATHAN**  
29.10.2020 Secretary & Compliance Officer  
**Sundaram Finance Limited**  
(CIN: L65191TN1954PLC002429)  
Regd. Office : 21, Patllos Road, Chennai 600 002  
Tel: 044 2852 1181, Fax: 044 2858 6641  
Email: investorservices@sundaramfinance.in  
www.sundaramfinance.in

**NOTICE**  
By Order of the Board  
For ASM Technologies Limited  
Sd/-  
Vanishree Kulkarni  
Company Secretary  
Place: Bangalore  
Date: 29th October, 2020  
Sd/-  
R. Sathishkumar  
Company Secretary  
29.10.2020

Sealed tenders in "Two Bid System" are invited from reputed agency/company having exposure / expertise in litigations related software development for "Procurement Case tracker System / Software for HMT Limited", HMT Bhavan, Bengaluru -560032.

This intimation is available on the website of the Company viz. [www.swelects.com](http://www.swelects.com) and also on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Send Details to  
kumarpstech@gmail.com  
**NOTICE**  
NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47(1) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Thursday the 12th November 2020 through Video Conferencing (VC), to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and six months ended 30th September 2020.

For further details please visit the company's website [www.asmtd.com](http://www.asmtd.com) and also the website of BSE Ltd., [www.bseindia.com](http://www.bseindia.com).

This intimation is available on the website of the Company viz. [www.swelects.com](http://www.swelects.com) and also on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Notice is hereby given pursuant to Regulation 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of Tata Teleservices (Maharashtra) Limited is scheduled to be held on November 5, 2020, inter alia, to consider and approve Financial Results for the quarter and half year ended September 30, 2020.

This intimation is also available on the website of the Company, <http://www.tataelleservices.com/t-aboutus-ttmi-investors.aspx> as well as on the website of BSE Limited, [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited, [www.nseindia.com](http://www.nseindia.com).

For TATA TELESERVICES (MAHARASHTRA) LIMITED  
Place: Mumbai  
Dated: October 29, 2020

ATTENTION  
Reputed vendors are invited to supply GPS device as under:

- Customized model as per our requirement
- Availability of Mobile app and web dash board view (Customized).
- 2G/3G/4G SIM Card Support.
- Rechargeable Battery (Li Iron/Li PO) with 45-60 Days back up.
- Low battery warning.
- Real time & History of Tracking.
- Geo fence alert.
- Sleep mode activation / deactivation on movement
- Required 4000 numbers.

Send Details to  
kumarpstech@gmail.com

## 3M India Limited

CIN: L31300KA1987PLC013543  
Registered Office: Plot Nos. 48-51,  
Electronic City, Hosur Road,  
Bangalore - 561010  
Phone: 080-2231414, Fax: 080-2223 1450,  
email Id: investorhelpdesk@3m.com/  
website: www.3m.com/in

## NOTICE

Pursuant to Regulation 29(1) (a) read with Regulation 47(1) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors will be held on Friday, November 13, 2020 through audio visual means, *inter alia*, to consider and approve the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and six months ended September 30, 2020.

The above intimation is available on the Company's website - [https://www.3m.com/in](http://www.3m.com/in) and also on the website of the stock exchanges viz. BSE Limited - [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com).

Date: 29.10.2020  
Notification No.17/20

For 3M India Limited,  
V. Srinivasan  
Company Secretary

**HMT LIMITED**  
HMT Bhavan, #59, Bellary Road,  
BENGALURU - 560032  
**NOTICE INVITING TENDER**  
NIT Ref: HMTL/Legal/CTS/2020-21 Date: 28/10/2020

Sealed tenders in "Two Bid System" are invited from reputed agency/company having exposure / expertise in litigations related software development for "Procurement Case tracker System / Software for HMT Limited", HMT Bhavan, Bengaluru -560032.

Last date for receipt of tenders 18.11.2020 @ 1.00PM. For details visit @ [www.hmtindia.com](http://www.hmtindia.com) / tenders & [www.eprocure.gov.in](http://www.eprocure.gov.in). Corrigendum(s) if any, shall be posted on above website only. Phone No. 080-23337569. Sd/-  
Deputy Manager (Legal)

**Chola**  
Enter a better life

Regd. Office: 'Dare House', No.2, N.S.C. Bose Road, Parrys, Chennai 600 001.  
Tel.: 044 40907172; Fax: 044 25346464. Email: investors@chola.murugappa.com; Website: [www.cholamandalam.com](http://www.cholamandalam.com)

## EXTRACT OF THE DETAILED FORMAT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ Lakhs)

Sl. No.	Particulars	Standalone					
30.09.2020 Un-audited	30.06.2020 Un-audited	30.09.2019 Audited	30.09.2020 Un-audited	30.09.2019 Audited	31.03.2020 Audited		
1	2	3</th					

